



RISK MANAGEMENT

Risk Management

'Risk may be defined as the chance that an event or action will have an impact on the ability of the Authority to achieve its objectives. The impact may be either positive opportunity or negative threat.'

By embedding good risk management into business processes, decision making and culture across the organisation, the outcome will be better decision making.

NPA Strategic Risk Register

A 'Strategic' Risk Register has been established as a framework for the reporting and management of Strategic Risks for Northumbria Police Authority. Based around six key objectives the Strategic Risk Register has been developed in close consultation with Members and Advisers to the Authority.

Structure of a Strategic Risk Register

The Register shows the strategic objectives of the authority and within that a number of key risks. A scoring mechanism is used to evaluate the likelihood and impact of each strategic risk. The register includes details of the controls that are currently in place to mitigate the impact and likelihood and also controls planned for development and implementation in the future.

Future for Risk Management

Regular assessment and reviewing of existing and new strategic risks ensures that management action, service development and if necessary resources are directed to mitigate risks. Members receive updates on progress against development objectives for effective risk management. In addition, reports will include any relevant changes to the likelihood or impact of specific risks, new controls or identification of new risks. This report also includes the Northumbria Police Strategic Risk Register.

Reporting to Members

Strategic Risk for Northumbria Police and Authority is reported quarterly to Audit and Scrutiny Committee.

For more information about Risk Management contact NPA Policy Team or the authority's Risk Management Adviser