

Northumbria Police Authority Summary Accounts 2004/05

Treasurer's Statement

Northumbria Police Authority's Statement of Accounts has been prepared in accordance with the Code of Practice on Local Authority Accounting and the Accounts and Audit Regulations 2003. For the purpose of this summary statement some modifications have been made to provide some of the key information about the Police Authority's financial position.

A full copy of Northumbria Police Authority's 2004/05 detailed accounts is available for examination upon request. Please contact John Jopling, Head of Financial Management on 0191 4333587.

D V Coates BA CPFA IRRV
Northumbria Police Authority Treasurer

Financial Review

The following statement by the Treasurer describes some of the key points on the Police Authority's stewardship of public funds.

Financial Performance

The Police Authority Revenue Account reports expenditure and income relating to all services provided by Northumbria during the year, and shows how the net costs of these services have been financed by local taxpayers and Central Government Grants.

We budgeted to break even in 2004/05. Total final Revenue Account net expenditure was £249.81m after appropriations to reserves of £5.858m resulting in a break even position.

Capital Expenditure

Capital expenditure represents money spent by the Police Authority for the purposes of purchasing, upgrading or improving assets such as buildings and vehicles. The distinction from revenue expenditure is that the Police Authority receives the benefit from capital expenditure over a longer period of time.

The Police Authority spent £9.764m on capital expenditure during the year against a revised budget of £9.551m. This expenditure was financed from Borrowing (£2.030m), Capital grants (£4.926m), and Revenue contributions (£2.808m).

The Cost of Northumbria Police Authority Services – Revenue Account for the year ended 31 March 2005

The revenue account shown below presents the cost of running Police Authority Services for the financial year ended 31 March 2005, and identifies how these costs were funded.

Net Expenditure	£000s
Crime	113,162
Policing in the Community	133,489
Corporate and Democratic Core	1,476
Non distributed costs	207
NET COST OF SERVICES	248,334
Non service specific net expenditure and internal accounting	1,476
AMOUNT TO BE MET FROM GOVERNMENT GRANTS AND LOCAL TAXATION	249,810
Financed by:	
Police Grant	(124,860)
Revenue Support Grant	(77,690)
National Non-domestic rates	(18,821)
Precepts	(28,439)
REVENUE ACCOUNT SURPLUS FOR THE YEAR	(0)

Balance Sheet

The balance sheet shows what Northumbria Police Authority owns, and what it is owed as at 31 March 2005:

	£000s
Fixed Assets	62,158
Stocks and Stores	980
Money owed to the Authority	131,284
Money owed by the Authority	(1,918,089)
	(1,723,667)
Financed by	
Reserves	1,723,667

Money owed by the Police Authority includes long term borrowing and pension fund liabilities.